

# EXHIBIT 4

**UNITED STATES DISTRICT COURT  
DISTRICT OF OREGON**

IN RE GALENA BIOPHARMA, INC.  
SECURITIES LITIGATION,

Case No.:3:14-cv-00367-SI  
Date: June 23, 2016  
Time: 3:30 P.M.  
Place: District of Oregon

**DECLARATION OF ANTHONY KIM IN SUPPORT OF LEAD PLAINTIFFS'  
MOTION FOR FINAL APPROVAL OF THE SETTLEMENT, LEAD  
COUNSELS' MOTION FOR AN AWARD OF ATTORNEYS' FEES AND  
REIMBURSEMENT OF EXPENSES AND LEAD PLAINTIFFS' APPLICATION  
FOR AN AWARD OF REIMBURSEMENT**

I, ANTHONY KIM, hereby declare as follows:

1. I, Lead Plaintiff, Anthony Kim, hereby submit this declaration in support of (1) the proposed Settlement of this Action; (2) my application for an award of reimbursement of reasonable lost wages for time spent directly related to my representation of the Class; and (3) Lead Counsel's motion for attorneys' fees and reimbursement of expenses.

2. On October 3, 2014, I was appointed as a Lead Plaintiff in this action. Throughout this litigation, I was in regular contact with Lead Counsel. I received and reviewed numerous pleadings, including the Complaint and Amended Consolidated Complaint, the Motion to Serve as Lead Plaintiff, the Motions to Dismiss and Plaintiffs' Opposition, and draft Settlement papers.

3. I was involved in communications with counsel throughout the settlement process and I was aware of the involvement of Judge Phillips as a mediator. I support the proposed Settlement of this Litigation for \$20 million. I believe this is an excellent result achieved by counsel when considering the strengths of the case in light of all the risks and expense of continued litigation.

4. I am a Doctor of Acupuncture and Oriental Medicine. I am not compensated at an hourly rate, but my hourly income is approximately \$ 400/hour.

However, for purposes of calculating my time and lost wages in connection with my contribution to this Action, for the benefit of the Class, I have discounted my hourly rate to just under \$143.

5. As a Lead Plaintiff, I was involved in the following activities during the course of the litigation: reviewing pleadings, motions, and other documents; searching for and producing documents; researching the expose disclosed on Galena's pump-and-dump scheme, and providing Lead Counsel with information relevant to the issues in the lawsuit; and communicating with counsel concerning the status of the case, including discussions about the settlement.

6. As a result of my participation in this action, as described above, I have spent a total of approximately 35 hours related to my representation of the Class. Similarly, my wife has spent a total of approximately 35 hours related to representation of the Class. Accordingly, for a total of 35 hours at a discounted rate of \$143, I have incurred lost time valued at approximately \$5,000 as a direct result of my participation in the Action, and I respectfully request reimbursement of the same.

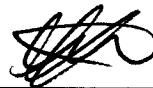
7. My wife is a Dentist. She is not compensated at an hourly rate, but her hourly income is approximately \$500/hour. In addition to the time I have spent on this case, my wife has spent approximately 35 hours on this case.

8. Finally, I support the requested award of attorneys' fees in the amount of 25% of the Settlement fund. I believe that the requested fee is reasonable in light of the expertise of my counsel, the amount of work performed by counsel towards the successful resolution of this litigation, and the fact that counsel took on a large amount of risk, with no guarantee of any recovery.

9. In sum, I respectfully request that the court approve the Settlement; reimburse my reasonable lost wages in the amount of \$5,000; and approve Lead Counsel's fee request for 25% of the Settlement amount and reimbursement of expenses.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on May 19, 2016, at Los Angeles, California.

A handwritten signature in black ink, appearing to read 'AKIM', is written above a solid horizontal line.

ANTHONY KIM