

EXHIBIT 5

No. 1778 P. 1

CLINTON D. DEVOE INC.

May 23, 2016 1:38PM

UNITED STATES DISTRICT COURT
DISTRICT OF OREGON

IN RE CALENA BIOPHARMA, INC.
SECURITIES LITIGATION,

Case No.: 3:14-cv-00367-SI
Date: June 23, 2016
Time: 3:30 P.M.
Place: District of Oregon

**DECLARATION OF PANTELIS LAVIDAS IN SUPPORT OF LEAD
PLAINTIFFS' MOTION FOR FINAL APPROVAL OF THE SETTLEMENT,
LEAD COUNSELS' MOTION FOR AN AWARD OF ATTORNEYS' FEES AND
REIMBURSEMENT OF EXPENSES AND LEAD PLAINTIFFS' APPLICATION
FOR AN AWARD OF REIMBURSEMENT**

I, PANTELIS LAVIDAS, hereby declare as follows:

1. I, Lead Plaintiff, Pantelis Lavidas, hereby submit this declaration in support of (1) the proposed Settlement of this Action; (2) my application for an award of reimbursement for time spent directly related to my representation of the Class; and (3) Lead Counsel's motion for attorneys' fees and reimbursement of expenses.

2. On October 3, 2014, I was appointed as a Lead Plaintiff in this action. Throughout this litigation, I was in regular contact with Lead Counsel. I received and reviewed numerous pleadings, including the Complaint and Amended Consolidated Complaint, the Motion to Serve as Lead Plaintiff, the Motions to Dismiss and Plaintiffs' Opposition, and draft Settlement papers. I reviewed and signed interrogatories and gathered documents relevant to the Action.

3. I was involved in communications with counsel throughout the settlement process and I was aware of the involvement of former Judge Phillips as a mediator. I support the proposed Settlement of this Litigation for \$20 million. I believe this is an excellent result achieved by counsel when considering the strengths of the case in light of all the risks and expense of continued litigation.

4. I am a retired painter. I have several years of experience in investing. As Lead Plaintiff, I had the time and opportunity to oversee the litigation.

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CLINTON D. DEVCE INC.

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5. As a Lead Plaintiff, I was involved in the following activities during the course of the litigation: reviewing pleadings, motions, and other documents; receiving periodic status reports on the progress of the litigation; searching for and producing documents to my counsel; reviewing and signing interrogatories; and communicating with counsel concerning the status of the case, including discussions about the settlement.

6. As a result of my participation in this action, as described above, I have spent a total of approximately 50 hours related to my representation of the Class. Accordingly, I have spent a significant amount of time as a direct result of my participation in the Action and overseeing Lead Counsel, and I respectfully request reimbursement of the same.

7. Finally, I support the requested award of attorneys' fees in the amount of 25% of the Settlement fund. I believe that the requested fee is reasonable in light of the expertise of my counsel, the amount of work performed by counsel towards the successful resolution of this litigation, and the fact that counsel took on a large amount of risk, with no guarantee of any recovery.

8. In sum, I respectfully request that the court approve the Settlement; reimburse my reasonable time and expenses in the amount of \$5,000; and approve Lead Counsel's fee request for 25% of the Settlement amount and reimbursement of expenses.

I declare under the penalty of perjury under the laws of the New York that the foregoing is true and correct. Executed this 26 day of May, 2016, at W. Haverhill (city), NY (state).

Pantelis Lavidas
PANTELIS LAVIDAS